Forage SAE Guide

Entrepreneurship SAE



Situation: You are a student that owns and cash rents acreage for forage production that will require investing time and money to produce multiple cuttings of a crop.

SAE SETUP



Step 1 Set Up the SAE - PROFILE Tab

- Select Experience Manager choose "Add New"
- Enter the SAE name (Acres, Variety, Purpose, etc)
- Select level of focus, typically individual, and SAE type
- Choose the primary area and subcategory
- Management Module None
- Hit "Save" (see example to the right)



Name: 10 Acres Forage Production

Level: Individual

<u>Type:</u> Entrepreneurship <u>Area:</u> Plant Systems

Subcategory: Forage Crops



Step 2 Develop Your SAE Plan - Experience Manager

- Click Complete the 5 tabs using the help in the header box of each section
- Description Tab Include project duration, size/kind, goals, and evaluation, and mentor
- Time Tab Include time required for cutting, raking, baling, nutrition, hauling, maintenance or other common activities (hours per week)
- Financial Tab List expected expenses and income and how they are secured (cash, non-cash, gift)
- Learning Objectives Tab Click + Add Skills (select any 3 as a minimum requirement):



- FND.A1.05 Developing an SAE plan
- PS.03.02 Develop and implement a management plan for plant production
- PS.03.05 Harvest, handle, and store crops according to current industry standards

Once 3 skills are selected, add a brief description of related activities that may occur in your project related to each learning outcome



Step 3 Enter Beginning Values - FINANCE TAB (SAE items on/before 1st day in Ag)

Select Blue Box - "Start of Ag Ed Inventory" ** USE: Beginning Inventory Worksheet

- Current Items Tab Options if bringing a growing crop in on the 1st day of Ag
 a. Hay field already in production use value invested to produce the 10 acre field
 b. Bales produced and stored use value invested to harvest each crop on inventory
- Non-Current Items Tab Tractor, baler, rake, trailers/wagons, land
- **List only Non-Current items <u>owned by the student</u> (items not owned = use Custom Hire)
- Liabilites Tab existing loans for your SAE project
- Cash/Checking Tab Cash/savings account value prior to 1st day of Ag available for cash expenses in your SAE



Step 4 Create a Budget for your SAE - Experience Manager

- Enter estimated annual income(s) for 1 acre of hay in the SAE
- Enter estimated annual expenses for 1 acre of hay that occurs in the SAE
- Use the Memo to show calculations or rationale for the estimate
- Non-cash income and all non-cash expenses should be equal



SAE FINANCIALS



Step 5 Record SAE Related Expenses - FINANCES Tab

- A. Cash Entries SAE Cash Expenses
 - **a.** These are your cash expense records for the SAE
 - **b.** Record date, vendor, SAE and type of expense
 - **c.** Examples are wire/string, rent, repair, fuel....



Non Cash Entries - SAE Labor Exchange

- a. Choose SAE for income and expense to show trade of labor value (memo) for expense and quantity (memo)
- **b.** Record date, vendor, value of exchanged labor/expense
- c. "Save and Journal" your time spent(labor) for the money of the labor exchange expense
- **d.** Other Non-cash could be gifts of supplies, or non-sae trade, which is your labor such as babysitting for supplies.
- e. TRANSFER Move hay to an animal or other SAE



Step 6 Record SAE Related Income - FINANACES Tab

- Choose Cash Entries, then ENTER Cash Income
- Use Product/Service Sales (or most appropriate from dropdown)
- Enter date, experience, vendor, dollar amount, # amount sold



Step 7 Record and Manage Non-Current Items - FINANCES Tab

- Choose "Add New" for items purchased during the SAE beyond 1st day of Aq (EX: Flat Bed Trailer 20 Ft)
- Enter type, date, descriptive name, vendor, quantiy, acquisition cost, salvage value (65% of original), depreciation/life
- Record "Usage" for each item to link it to SAE(s) for depreciation
- If you sell non-current items, choose "sell" and complete page



Cash Expenses

8/2/24 - fuel expense \$125

Non-Cash Expenses

home 50 hrs. @\$10/hr

8/2/24 – supplies \$145 for twine

12/30/24 - Labor exchange \$500 Tractor Use 4 cuttings for the

> **Cash Income** 12/1/24 - Product/Service

Sales: Bryant Farms,

(2nd cutting)

\$1001, 143 sm. sq. bales

year. In exchange, I mow at

Your usage of the flat bed trailer can quickly be done by "double click" the year to assign 100% to Forage SAE

SAE REFLECTION



Step 8 Record Your SAE Time - JOURNAL Tab

- Use the mobile version or desktop to journal your time
- Enter the date, choose your SAE, and related skill area
- Enter the amount of time in your SAE (hour/minutes)
- Description should include decsions and outcomes



Time

On 6/11/24 - 3 hrs. 30 min: Cut 2nd cutting crop to dry for 3 days with rake and windrow for additional drying



Step 9 Capture SAE Photos - JOURNAL Tab/Portfolio

- Use your phone to capture photos and upload directly using m.theaet.com
- Add captions in order to tie to SAE reports and in FFA Awards transition
- Also, you can access and add files in your Experience Manger Files/Videos



Step 10 SAE Reflection – SAE Manager

- Annual Summary describe (1) your SAE duration and kind (2) SAE size/scope (customers) (3) key outcomes of the year.
- ADD Efficiency Factor measure and discuss the management or performance seen in the SAE



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 Enter any crop or supply on hand DEC 31 that have value and you can measure using "+ New Asset"



- EX: Hay on storage, twine/wire, plastic wrap (Enter quantity, value, description)
- Review/enter non-current usage for all items
- Learning Activities Describe learning activities that support the planned skill in the SAE



Step 11 Determine Project Status - SAE Manager

- In most cases, your business will be on-going and remain active
- If this SAE should no longer be an active part of your SAE, click the green button to turn grey "Off"



2024: Annual Review Example – 10 acres I started my Forage SAE in May 2024 where I cash

rent 10 acres of Alfalfa/Orchard Grass variety. I own a NH BC5070 baler and labor exchange all other equipment in return for lawn care at the home and ranch. I baled 3 cuttings in 2024, yielding 2850 bales. 4th cutting was extremely low due to drought conditions. I have sold 2000 bale for \$7/bale and have a CLOSING IVENTORY of \$6050 which is 850 bales @ \$7 ea. and 3/4 roll of twine.



Step 12 Key SAE Reports - REPORTS Tab

- "Single SAE Experience Report"- summarizes THIS SAE project in one report
- "Profit/Loss Report"- summarizes annual income and expenses
- "Complete Record Book Report-" summarizes all of your records into one report